Alera Group Expands in Massachusetts

October 24, 2024



Deerfield, IL (October 24, 2024) — Alera Group, a top national insurance and financial services firm, announced today an expansion of its Massachusetts presence with the acquisitions of Pittsfield, Massachusetts-based Berkshire Fairfield Insurance Agency and Scarafoni Financial Group (ST Insurance). The addition expands Alera Group's work in Employee Benefits, Property and Casualty Insurance and Retirement Plan Services.

The newly combined office is led by senior partners Brian Tremblay and Matthew Scarafoni and includes 18 team members.

"Berkshire Fairfield and ST Insurance focus on understanding their clients' unique complexities and providing the right products and solutions to meet their needs," said Gary Piantedosi, Managing Director, Northeast Region, Alera Group. "This approach aligns well with Alera Group's collaborative philosophy, and we're excited to grow together with their teams and clients."

In addition to expanding Alera Group's work in the EB and P&C areas, the acquisition also adds approximately \$200 million of retirement plan assets under advisement for Alera Group's Retirement Plan Services division.

The Berkshire Fairfield and Scarafoni teams will continue serving clients in their existing roles. Terms of the transaction were not announced.

About Alera Group

Alera Group is an independent financial services firm with approximately \$1.4 billion in gross revenue, offering comprehensive property and casualty insurance, employee benefits, wealth services and retirement plan solutions to clients nationwide. Working collaboratively across specialties and across the country, Alera Group's team of more than 4,400 colleagues offer unique solutions, personalized services and proactive insights to help ensure each client's business and personal success. For more information, visit aleragroup.com and follow us on LinkedIn.

^{*}Statistics accurate as of June 30, 2024.