Hub expands personal insurance with Jackson Hole

It's the latest in a string of M&A deals



Insurance News

By Rod Bolivar

Dec 13, 2024

Hub International Limited, a global insurance brokerage and financial services firm has expanded its portfolio with the acquisition of Jackson Hole Insurance, LLC.

Based in Jackson Hole, Wyoming, Jackson Hole Insurance is an independent agency offering personal insurance solutions aimed at safeguarding high-net-worth individuals' assets. The firm specializes in addressing the complex needs of individuals seeking to minimize risks to personal wealth.

Brent Irving, president of Hub Mountain States, considers Jackson Hole Insurance as "one of the premier personal lines agencies" in the region.

"Their knowledge and expertise in managing diverse and complex needs, particularly in high net personal lines, will benefit Hub and our clients," said Irving.

Following the acquisition, Jackson Hole Insurance will operate under the name Jackson Hole Insurance, a Hub International company.

Related story: <u>Navigating the complex world of high net</u> worth insurance Evan Molyneaux, president of Jackson Hole Insurance, and Geoff Whitaker, senior sales executive will transition to Hub Mountain as part of the agreement.

Molyneaux noted that Hub's national presence and resources would provide significant advantages for both clients and employees.

"Hub has a strong national platform and depth of resources that will provide advantages for our clients and growth opportunities for us," said Molyneaux.

"We are excited to be part of Hub's growth in the region and look forward to continue sharing our experience with clients," Molyneaux added.

Hub International has emphasized growth through both acquisitions and organic expansion. The company seeks to extend its geographic reach and enhance its expertise across various industries and product offerings.

The acquisition of Jackson Hole Insurance is one of several announced by Hub International this December. Other recent acquisitions include <u>Hadfield Agency</u>, <u>Fairfield</u> <u>County Bank Insurance Services</u>, and <u>Otter Insurance</u> <u>Agency</u>. Headquartered in Chicago, Illinois, Hub International is a full-service insurance brokerage and financial services provider. The company offers a range of services, including risk management, insurance, employee benefits, retirement planning, and wealth management.