Highstreet Insurance Partners buys Collum Insurance Group

The deal adds an additional location to the company's Gulf region



Insurance News

By Josh Recamara

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Highstreet Insurance Partners has purchased the assets of Collum Insurance Group, based in Richardson, Texas.

The financial details of the transaction were not disclosed.

The acquisition will add an additional location to Highstreet Insurance's Gulf region, which will be under Highstreet Insurance Gulf regional president Vin Stazzone.

Collum Insurance president Carl Collum will continue managing his team as part of Highstreet Insurance.

The acquisition follows an earlier deal made in September, wherein the company bought H.G Ellis Agency, based in Camden, N.Y. The transaction added an additional three locations and 11 employees to its Northeast region headed by James Hutchinson.

Highstreet Insurance also acquired Largo, Fla.-based Mitchell Agency, which provides business and personal insurance products, as well as Vancouver, Wash.-based Columbia Insurance, a personal and commercial risk solutions provider.

The <u>Mitchell Agency acquisition</u> gave Highstreet Insurance another location and eight employees to its Gulf region operations, while the <u>deal with Columbia Insurance</u> added five locations to its West region operations headed by Brian Clifford.

Aside from these deals, Highstreet Insurance also made recent leadership changes. The company recently appointed Avery Zuck as chief financial officer. David Tuit, who previously held that position, assumed the role of executive vice president and chief development officer.

"Avery's inside knowledge of our business and future growth strategies, as well as his deep capital markets connections, will allow him to hit the ground running at Highstreet," said Scott Wick, the company's founder, chairman and chief executive. "Dave will continue to work very closely with Avery and our finance teams as we work through the onboarding process, as he assumes point on our corporate development initiatives and strategies."

Scott Goodreau, who previously was president and chief growth officer of Highstreet Insurance, was appointed chief executive officer of the company's recently established Brightstone Specialty Group subsidiary. Tim Topkins, a former Markel and Hagerty executive, was named its chief product officer.