Trucordia expands with Virginia-based Archibal acquisitions

The move enhances services with expanded coverage and risk management



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Trucordia has announced the acquisition of Archibald Insurance, which operates offices in Richmond, Midlothian, and North Chesterfield, Virginia. The transaction marks another step in the renamed firm's – formerly PCF Insurance Services – growth strategy.

Felix Morgan, CEO of Trucordia, said that Archibald Insurance shares the company's client-focused values.

"Their client-centric focus aligns with our values as a peoplefocused organization, and they share our vision to reach new heights together," said Morgan.

Archibald Insurance provides a variety of insurance solutions tailored for both individual and business clients. Its integration into Trucordia's operations is expected to bring several benefits, including access to an expanded range of coverage options, more competitive pricing, and additional services. These include in-house risk management support and claims advocacy, which aim to enhance client offerings.

Trucordia's acquisition strategy reflects a broader goal to establish itself as a prominent insurance brokerage. The company is pursuing this objective through a combination of organic growth, mergers, and acquisitions, supported by its integrated organizational model.

Trucordia announced its rebranding last October to reflect its principles of trust, collaboration, and alignment. Its business model prioritizes integration and innovation as key drivers of growth, it said.

Read more: PCF Insurance rebrands as Trucordia

Last month, while still operating as PCF, Trucordia announced its <u>15th acquisition</u> for the year.