## Relation Insurance Acquires Business Aviation Insurance Services

Chicago, IL, December 9, 2024 — Relation Insurance Services ("Relation") acquired the assets of Business Aviation Insurance Services, Inc. ("BAIS"). The transaction went into effect on November 1, 2024; terms of the transaction were not disclosed.

"Partnering with Relation gives our clients access to resources that we didn't have before," said <u>Geoff Logan</u>, Owner of BAIS. "Relation's extensive inhouse expertise and wide network of carrier relationships provides our clients with new options to enhance their overall insurance programs."

Specializing in aviation insurance, BAIS is based in Concord, <u>California</u>. Geoff will continue managing that office as a valuable part of the Relation family.

"BAIS has an unmatched reputation in the aviation community and Relation is honored to welcome them aboard," said Tim Hall, Chief Executive Officer for Relation. "Their specific expertise adds tremendous value to our aircraft owner and operator clients. We are thrilled to have them join our team."

## **About Relation's Mergers & Acquisitions**

Relation Insurance Services is actively seeking partnerships to expand its offerings, industry expertise, and geographic footprint. Relation offers a seat at the table to insurance entrepreneurs with equity ownership opportunities and a people-first approach that optimizes outcomes for employees and clients. For more information on joining the Relation family of brands, visit www.relationinsurance.com/partner-with-us.

## **About Relation Insurance Services**

Relation Insurance Services is an insurance brokerage firm that offers superior risk management and benefits consulting services across the United States. It is ranked by Insurance Journal within the top 25 largest agencies in the country by revenue and has approximately 1,350 employees across more than 100 locations nationwide. Relation is a privately held corporation

backed by Aquiline Capital Partners, a private equity firm based in New York and London investing in businesses globally across financial services and technology. Visit: <a href="www.relationinsurance.com">www.relationinsurance.com</a> for more information.

## **M&A CONTACT**

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