

First International Insurance Joins World Insurance Assoc.

11/21/2024

WATFORD CITY, ND – First International Bank & Trust announced today that its insurance division, First International Insurance (FI Insurance) was sold to World Insurance Associates LLC (“World”), a Top 50 full-service Insurance Brokerage, on October 1, 2024.

Stephen L. Stenehjem, Chairman and CEO of First International Bank & Trust shared, “We were proud to offer insurance services for over 100 years and while this was a hard decision to make, we believe our customers will be better served with World. Our trusted local experts will now have more robust offerings to serve the growing needs for personal and/or commercial insurance in our communities, under World.”

Through this acquisition, all FI Insurance employees were welcomed as World employees. Customers of First International Insurance should experience no disruption in service through this transition.

“At First International Insurance, we take pride in getting to know our clients personally, so we can find them the coverage that best protects them from loss,” says Andy Hendrickson, Director of Insurance, First International Insurance. “It’s great to join World, and we look forward to providing our clients with the same level of exceptional customer service with additional products and services.”

“On behalf of World, I would like to extend a warm welcome to FI Insurance and their clients,” says Rich Eknoian, CEO and Co-Founder of World. “This acquisition expands World’s presence to North Dakota. We are looking forward to serving the needs of our new communities.”

About World Insurance Associates LLC

World Insurance Associates LLC (World) is headquartered in Iselin, N.J., and is a nationally ranked, full-service insurance organization providing individuals and businesses with top products and services across personal and commercial insurance, employee and executive benefits, retirement planning and financial planning services and human capital management solutions. Since its founding in 2011, World has completed more than 220 acquisitions and serves its clients from more than 250 offices across the United States. World is ranked #28 on the 100 Largest Brokers of U.S. Business list by Business Insurance, ranked #3 on the Fastest Growing Benefits Brokers list by Business Insurance, ranked #15 on the Top 100 P&C Agencies by Insurance

Journal, ranked #19 on the Top 50 Personal Lines Agencies and ranked #19 on the Top 50 Commercial Lines Agencies by Insurance Journal. For more information, please visit www.worldinsurance.com.

Media Contact:

Jean Wiskowski, Chief Marketing Officer

World Insurance Associates LLC

732-380-0900 Ext. 736

jeanwiskowski@worldinsurance.com

Mergers & Acquisitions Contact:

Ken Bond, Chief Corporate Development Officer

World Insurance Associates LLC

708-379-2322

kenbond@worldinsurance.com