

# Henderson State Bank in Henderson, Nebraska, Plans Merger With Community First Bank in Maywood, Nebraska

By **Shannon Siebert** - Aug 16, 2024



## ***Henderson State Bank Press Release***

Henderson State Bank, headquartered in Henderson, Nebraska, and Community First Bank, headquartered in Maywood, Nebraska, announced their merger agreement. The announcement was made jointly by Kevin Postier, Chairman & CEO of Henderson State Bank, and Kathleen Thuman, CEO of Community First Bank.

Henderson State Bank plans to acquire substantially all assets of Community First Bank, at which time Community First Bank will be merged into Henderson State Bank. Additionally, Henderson State Bank will acquire the Maywood Insurance Agency.

According to Henderson State Bank President Kevin Postier, “We are a customer-focused bank with a long-standing reputation for service excellence and forming deep customer relationships. We are excited about this opportunity that will complement our strengths and help us grow our presence, expanding our position in Western Nebraska”.

J.B. Suddarth, Executive Vice President and Senior Loan Officer of Henderson State Bank, stated, “We take pride in providing great customer service, helping our customers achieve their financial goals, and supporting our communities. Henderson State Bank is excited to have the opportunity to be a part of providing these services in the areas Community First Bank serves.” Henderson State Bank currently has offices in Henderson, Greeley, Giltner, York, and McCook, Nebraska. Community First Bank has offices in Maywood, Big Springs, Stapleton, and Trenton, Nebraska.

Following regulatory approval and the final merger transaction, Community First Bank will continue to operate under the Community First Bank name and brand in its current locations. According to Community First Bank CEO Kathleen Thuman, “Our customers will continue to be served by the same dedicated employees with a strong commitment to our communities. Henderson State Bank is an outstanding organization with a longstanding tradition of local involvement and excellent customer service. Their success is a result of their commitment to meeting customer needs with affordable, high-quality products and services. We are excited about the enhanced product and service offerings that our customers will enjoy with this merger.”

Completion of this merger is expected to occur in the fourth quarter of 2024, pending receipt of all required regulatory approvals. Both Henderson State Bank and Community First Bank are equal housing lenders and members of the FDIC.

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