Highstreet Insurance Partners announces acquisition of Columbia Insurance

The deal aims to expand the firm's presence in the Northwest



Insurance News

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Insurance brokerage and financial service firm Highstreet Insurance Partners has announced the acquisition of Vancouver, Wash.-based Columbia Insurance. Details of the transaction were not disclosed.

"Columbia's client service-oriented team and operational expertise are an excellent addition to Highstreet's West region and beyond," said Brian Clifford, West Regional president at Highstreet. "We're excited to welcome Columbia to the Highstreet team."

Columbia Insurance president Scott Mukensnabl said the firm was set on looking for ways to improve the experiences of its customers through enhancing levels of service, leveraging carrier relationships, and improving its product offerings. "Our relationship with Highstreet Insurance Partners will help to achieve those goals and further expand our reach throughout the Northwest and our extended operating territory," said Mukensnabl.

Columbia Insurance is a provider of personal and commercial risk solutions to clients in Washington, Oregon, and the broader US. With the acquisition, Mukensnabl and Columbia Insurance COO Whitney Norcup will continue to lead their team across the firm's five locations while being supported by Clifford.

Highstreet Insurance Partners, a full-service independent insurance agency, was founded in 2018. It provides services such as business insurance, employee benefits, personal insurance, retirement services, and specialty risk solutions which are delivered through agencies focusing on communities.

The acquisition of Columbia Insurance followed Highstreet's move to broaden its reach through <u>acquiring Flagler Insurance Agency</u>, which included three of the insurer's offices in high-growth markets all over Florida. In April, the firm partnered with Hoaster Gebhard & Co to expand its presence in Pennsylvania.