

Keystone Agency Partners Expands Footprint with Acquisition of Insuramax



Strategic Acquisition Expands KAP’s Midwest Presence and Enhances Insurance Offerings

Harrisburg, PA (August 23, 2024) — [Keystone Agency Partners](#) (KAP), a rapidly growing insurance agency platform, today announced its acquisition of [Insuramax](#), a leading insurance agency based in Louisville, KY. This strategic move marks KAP’s 21st platform acquisition and 107th acquisition overall, expanding its presence in the Midwest and adding to its growing portfolio of insurance agencies. Insuramax has been a longtime valued franchisee of Keystone Insurers Group, making their decision to join KAP a testament to the strength of the partnership and the opportunities that the platform provides for agencies to thrive.

“We are thrilled to welcome Insuramax to the KAP family,” said [Patrick Kinney](#), CEO of Keystone Agency Partners. “Their commitment to exceptional customer service and community involvement aligns perfectly with our values. We look forward to supporting their continued growth and success.”

[Marvin Smith](#), founder of Insuramax, added, “I am proud of the agency we’ve built, and I am confident that KAP is the right partner to take us to the next level. Their resources and expertise will enable us to expand our offerings and better serve our clients.”

[Russ Wardlaw](#), newly appointed CEO of Insuramax, stated, “I am excited to lead the Insuramax team into this new chapter. With KAP’s support, we will continue to provide personalized insurance solutions to our clients while exploring new opportunities for growth and innovation.”

The acquisition of Insuramax marks another milestone in KAP’s strategic expansion plans, demonstrating its commitment to building a premier insurance agency platform.

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About Keystone Agency Partners

Keystone Agency Partners (KAP) is ranked by Business Insurance as the 38th largest broker as well as the fastest-growing in the United States. With their recent acquisition of Keystone Insurers Group, KAP represents a unique model that leverages its distribution capabilities to deliver unparalleled growth and profitability. KAP’s platform empowers agencies to thrive, providing best-in-class services and capital investments to unlock potential and drive outsized growth. KAP was founded in 2020 in partnership with affiliates of Bain Capital, LP. For more information, please visit: www.keystoneagencypartners.com.

About Insuramax

Insuramax is a leading insurance agency based in Louisville, KY, providing personalized insurance solutions to individuals and businesses.

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