

Schrager Hampson Aviation Acquires Northeast Aviation & Marine of New York

Massachusetts-based Schrager Hampson Aviation Insurance Group reports it has acquired Northeast Aviation & Marine Insurance Brokers of Schenectady, New York.

Northeast Aviation & Marine handles aviation including international cargo, warehousing, passenger/excursion vessels, commercial fishing vessels, tugs, barges, private yachts, marinas, boat dealers and personal watercraft.

The acquisition is aviation specialist Schrager Hampson's fifth aviation insurance acquisition.

Northeast Aviation & Marine was a subsidiary of Sykes- Mallia Associates, Inc., a commercial and personal lines agency. Jack Mallia, whose father founded the family's agency, has now joined Schrager Hampson Aviation Insurance Group. Mallia's experience with aviation risks extends to renter's policies and Cessna 150s to owner-flown jets, warbirds, antique aircraft, charter operators, flight schools, aircraft management, quota share programs, and weather balloons.

Headquartered in Bedford, Mass., Schrager Hampson has additional offices in New Hampshire and Connecticut. Licensed in all 50 states, it offers insurance for private, corporate, and commercial aircraft and aviation operations, airports and unmanned aircraft and drones.