

# TITAN Aerospace Insurance swoops for Plimsoll Specialty Markets

Acquisition coincides with name change



[Insurance News](#)

By [Terry Gangcuangco](#)

Aug 21, 2024Share

Aviation insurance broker TITAN Aerospace Insurance has acquired Plimsoll Specialty Markets for an undisclosed sum.

Enhancing TITAN's ability to serve a wider range of clients with tailored insurance solutions, the acquisition will see Plimsoll founder Michael Clark (pictured) take on the role of president at the newly established division TITAN Specialty Markets.

Clark brings extensive experience to his new role, having previously served as head of [QBE](#)'s aviation and aerospace business unit. His career also includes a decade-long tenure as senior vice president at [Old Republic](#) Aerospace, where he led the special risk Division.

Notably, Clark's background as a US Marine adds a layer of leadership and discipline to his credentials.

Commenting on the deal, TITAN chief executive Jon Downey said: "Our clients are at the heart of everything we do. With TITAN Aerospace Ins, LLC and TITAN Specialty Markets, LLC we aim to reinforce our commitment to excellence and innovation, ensuring that we remain a trusted partner.

"The addition of Michael Clark to our leadership team further enhances our capability to deliver exceptional value and service to our clients."

The Plimsoll transaction coincides with TITAN's shift from its [former identity as EBCO Aviation Insurance](#).

Downey stated: "We are thrilled to introduce TITAN Aerospace Insurance, LLC to our clients and partners. This rebranding effort is not just a new name; it is evidence of our long-term commitment to the customer experience through cobranding with our parent company."

The broking firm is under the umbrella of TITAN Aviation Fuels, a global supplier of aviation fuel. The wider group also provides a range of non-fuel support services such as a pilot loyalty program, aviation card processing, quality control training, equipment leasing and financing, aviation parts, and aviation insurance, among others.